

Moscow ALUMNI Newsletter

January 2011

Welcome Moscow Alumni



This year we will be celebrating the 20th anniversary of our White & Case office in Moscow. Having been with the Firm since 1996, I have witnessed our team grow, mature and strengthen its place on the market and as a member of our alumni community, each of you has contributed to this process. In 2011, we are eagerly looking forward to settling into our spacious, newly-renovated premises, welcoming our new joiners, working even more closely with our colleagues in London and across CEE, and continuing to build up our top notch core practice groups in Russia.

Even though your day-to-day connection with the Firm has changed, we want to ensure you are in the loop regarding important events and achievements at White & Case and that our relationship with our alumni grows stronger.

We hope that the Moscow Alumni Newsletter will help you not only to learn about our latest news, but also to reconnect with old friends and colleagues and to stay in touch with them. So wherever your life and career may take you, we hope your bond with White & Case will remain strong and beneficial. And if you find yourself in the area of Romanov Dvor, please stop by, say hello and catch up over what's probably the best coffee brewed in town!

Kind regards,
Igor Ostapets
 People Partner

Contact Information

Check out the website dedicated to our White & Case Alumni at www.whitecasealumni.com

To update your contact information, please e-mail alumni@whitecase.com. We invite you to reconnect with your fellow alumni via the White & Case groups on [Facebook](#) and [LinkedIn](#).

If you have any questions about the White & Case Alumni Program, please contact:

Jolie Madan, Global Alumni Program Manager at amadan@whitecase.com

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Our Alumni – Where are they now?

William Spiegelberger (RUSAL)



Dear Friends,

Currently I'm the head of the International Practice Unit at Rusal Global Management B.V. in Moscow (since 2007), where I manage, among other things, the corporate group's major litigations and arbitrations outside the CIS states.

While at White & Case in Moscow I particularly enjoyed working with the Disputes Group, which was then comprised of Tatiana Minaeva (alumnus), Pavel Boulatov, and Venera Kamalova. I also have fond memories of the other two White & Case offices where I worked previously: New York and Paris. I'm still in touch with White & Case colleagues such as Sven Krogius, Kevin McGann, Leslie Morioka, and Michael Rayson.

You get to know people pretty well after dozens, perhaps hundreds, of lawyers' meetings. Having friends as well as professional contacts whom I know well and can trust is a great asset.

All the best.

Bill

Connect with Bill online at: Uillyam.Spigelberger@rusal.com

Eugenia Rebotunova (Europolis Real Estate Management)



Dear Friends,

It's been over four years since I've moved from the White & Case Moscow office to my current position as the managing director of the Russian office of Europolis, an Austrian real estate investment fund. But there is hardly a week when I do not speak to, or hear from, or meet former colleagues

from the Moscow office or other countries. Over a decade connects me now with this fantastic group of people all over the world, and my five years at White & Case have given me one of the strongest foundations in my life. It has allowed me to build strong personal and professional ties, a useful network in the business world and the best friends.

To all of you, my friends who are reading this message, those who I see on a regular basis and colleagues who continue working at White & Case, I feel that through the years our friendship and affiliation have become stronger as our network grows. Even though the number of years as an alumnus almost matches the number of years with White & Case, I still feel a part of this great community. My best wishes to all of you and I sincerely hope that the ties that brought us together will keep us together. My greatest thanks and appreciation to White & Case for building up and keeping alive this fruitful network.

Best regards,

Evgenia Rebotunova

Connect with Eugenia online at: E.Rebotunova@europolis.com

New Partner Greetings

We are very pleased to introduce you to our new partners who joined the Moscow office in 2010. They have helped strengthen our practices and their appointment underscores our commitment to investing in our growing Moscow team.

Carter Brod, Capital Markets



"Having specialized in transactions from Russia and the CIS for much of the past 10 years, I had a feeling I would spend some time living in Moscow at some point in my career. We're currently making a big push in capital markets in Russia so it was the right time for me to make the move. The Moscow office is full of dynamic and ambitious partners and associates and it's

an exciting place to be right now."

Qualified as both a U.S. lawyer and an English solicitor, Carter's practice is focused on international debt and equity securities offerings. Prior to relocating to Moscow in June 2010, Carter was based in White & Case's London office. His experience includes representation of underwriters and issuers (including corporates, banks and sovereigns) on a range of debt and equity capital markets transactions, including offerings of eurobonds, high yield notes, shares, GDRs, equity-linked instruments and regulatory capital instruments. Carter has advised on several groundbreaking transactions in the emerging markets, including the first ever international securities offering by a Ukrainian company and the first ever international securities offerings from each of Albania, Belarus and Georgia.

Andrei Dontsov, M&A / Corporate



"White & Case is the third firm I am working in. Prior to joining White & Case, I spent seven years at Freshfields and 11 years at Clifford Chance. While all large firms are organized in a very similar way, the difference is in the culture and dynamics and this is why White & Case appealed to me."

With 16 years of experience working at international law firms, Andrei is one of the top corporate lawyers in Russia. Qualified under Russian law, he is specialized in mergers & acquisitions, joint ventures, private equity investments, commercial projects (primarily in the telecommunications, FMCG and automotive industries), executive compensation and stock option plans. Andrei has advised major Russian and international corporations and banks such as Gazprombank, Rosnanotechnologies, Russian Technologies, Accenture, Svyazinvest and Marshall Capital, among others.

David Goldberg, International Arbitration



Formerly with SJ Berwin LLP, David, a Chartered Arbitrator, specializes in international, commercial and investment arbitration and has represented clients and acted as arbitrator in various jurisdictions. Based in London, David is a native Russian speaker and has a significant CEE and CIS practice. He is a member of the LCIA, the Chartered Institute of Arbitrators and the

Swiss Arbitration Association. Furthermore, David is on the panel of recommended arbitrators of a number of arbitration institutions, including the International Commercial Arbitration Court (ICAC) at the Chamber of Commerce of the Russian Federation.

David has successfully represented major international corporations across many industry sectors and acted as an arbitrator in some of the largest and most well-known international disputes. He will share his time between our London and Moscow offices. According to Legal 500, clients consider David to be *'like a highly trained ruthless assassin – a very sharp operator with a fantastically oriented Russian practice'*.

Sven Krogius, Capital Markets



"As a veteran of many of the European offices of White & Case, including London, Stockholm, Helsinki, Frankfurt and Moscow, I can assure you that each office has its special charms. And Moscow, with its combination of mega-city energy and emerging markets thrill, is certainly one of those offices at the top of my list."

Sven represents both U.S. and non-U.S. issuers and underwriters in equity and debt offerings. He has international experience in major cross-border transactions in the banking, technologies, and telecommunications industries. Sven was listed as a leading capital markets lawyer in Russia by IFLR 1000 (2006). Prior to relocating to Moscow in June 2010, Sven was based in White & Case's London office. Sven joined White & Case in 1997 and has worked in the Stockholm, Frankfurt, Helsinki and London offices. Previously he was an associate in the Corporate Finance and Structured Finance Departments of a major international law firm in New York.

New Partner Greetings cont'd

Tom McDonald, Project Finance



"I'm American but I have spent the vast majority of my legal career in Europe, where I have practiced law for nearly 30 years. I recently relocated to our Moscow office to focus my attention primarily on my field of expertise - aircraft and equipment finance and leasing. It is clear that there are great opportunities to develop this work out of Moscow and I will, of course, be able to

bring to bear not only my experience in this area but also my connections with the other offices of White & Case (London, New York, Paris and Los Angeles) where we have great expertise in this area."

Previously, Tom was based in White & Case's Bucharest office for two years and for ten years prior to that in the Paris office of White & Case. Tom has over 25 years' experience in international financial transactions, with particular emphasis on asset and equipment finance. One of the leading practitioners in the field of aircraft finance and leasing in Europe, Tom qualified as a New York lawyer in 1978 and as a French lawyer in 1981. He acts for commercial banks, lessors, lessees and equity participants in cross-border transactions with respect to aircraft, vessels and other equipment. He is experienced in all aspects of structuring, negotiating and documenting such transactions. Tom has represented a number of major international corporations and financial institutions, including major French banks active in the aircraft finance area (Societe Generale, Natixis, BNP Paribas and Credit Agricole) as well as major aircraft operating lessors (ILFC, GECAS, Air Lease Corporation, ACG, CIT, Boeing Capital and AerCap).

Maria Oleinik, Energy & Utilities



"The entrepreneurial spirit at White & Case is unique and one of the Firm's most attractive qualities. Since joining the Moscow office, I've been impressed by the dedication and energy shown by the talented group of lawyers here."

With over 10 years of experience in the Russian Energy sector, including oil & gas and power, Maria specializes in M&A transactions. She has advised a number of high profile international and domestic companies such as Gazprom, Gazprombank, Rosatom, InterRAO, Shell, OMV and ChTPZ, among others. Maria has particular experience advising large Russian corporations engaged in the energy and natural resources sector on their investments in Russia and abroad. She is Russian, US and UK qualified.

Achievements



White & Case has been ranked in mergermarket's 2010 M&A league table as the No. 1 legal advisor for M&A transactions based on deal volume in CEE and CIS. Mergermarket's league tables are an important recognition of the strength of our corporate practice, giving us a notable competitive advantage and proving our formidable reputation as one of the strongest players in the legal market in Russia.

In addition, our Corporate/M&A practice in Moscow was ranked No.1 by Legal 500, IFLR 1000 and PLC Which Lawyer.



White & Case was named **"Central and Eastern Europe Law Firm of the Year"** 2010 at the *Chambers Europe Awards* gala ceremony held in London on 20 May 2010. This award is in recognition of the high quality of legal advice we consistently provide to our clients and of the great teamwork and collaboration by all our offices across CEE and the global network.

Moscow partner elected vice president of communications for AIPN



Jennifer Josefson, Oil & Gas partner in our Energy & Utilities Practice Group, was recently elected vice president of communications for the Association of International Petroleum Negotiators (AIPN), a not-for-profit industry organization focused on providing networking and educational opportunities for professionals in the global oil and gas industry. Previously, Jennifer was a board member and the first regional director of AIPN's CIS Chapter from 2004 to 2008.

Corporate Lawyer – Russian Legal Education Award

Our Firm has received an award for our major contribution to the development of Russian legal education by *Corporate Lawyer* magazine in 2010. We also received this award in 2009 and 2007. According to *Corporate Lawyer* editor Margarita Gaskarova, who presented the award, "White & Case received this award because of its broad-based efforts to improve legal education in Russia. No other law firm came close in terms of its contribution."

"It is important to us to be connected with the young generation of lawyers," said Hermann Schmitt, managing partner of the Moscow office, who accepted the award on behalf of White & Case.

"Working with Russia's future lawyers is very rewarding, as they are eager to learn and apply their knowledge."

The nominees were identified via surveys of students and university professors in Moscow. A special committee at *Corporate Lawyer* reviewed the nominees' programs and selected the winner. In determining the winner, *Corporate Lawyer* considered the extent to which the nominees provided students with practical knowledge and skills, used interactive and innovative educational methods, and long-term legal educational development plans. White & Case was the only international law firm to receive an award.

Read more about our education programs in the 'University Student Programs' section in this newsletter.

Noteworthy Matters

In 2010, our Moscow office advised on a number of landmark deals, signaling the attractiveness of the Russian/CIS market for investors and our Firm's leading reputation. Our teams have worked together to provide the best quality services to our clients across the region and below, we share with you some of the top deals and cases of this year:

TNK-BP's US\$1.8 billion acquisition of assets in Vietnam and Venezuela

We acted as counsel to our long-standing client, TNK-BP (Russia's third largest oil company), on one of the biggest transactions in the international energy markets post-crisis. On 18 October, an agreement was reached between TNK-BP and BP p.l.c on its US\$1.8 billion acquisition of BP's upstream and pipeline assets in Vietnam and Venezuela.

Republic of Belarus US\$600 Million Eurobond offering

We acted as English counsel to the Republic of Belarus on its issue of US\$600 million 8.75% Notes due 2015. The transaction is the debut sovereign Eurobond offering by Belarus and the first-ever international securities offering by a Belarusian issuer. BNP Paribas, Deutsche Bank, Royal Bank of Scotland and Sberbank were Joint Lead Managers, and Belarusbank was a co-manager.

€7.4 Billion Nord Stream Pipelines

We represented the joint venture project company, Nord Stream AG, and the sponsors on the construction and financing of phase one of its proposed development of two 1,220 kilometer subsea offshore gas pipelines that will link Russia and the European Union via the Baltic Sea. This is one of the largest project financings brought to the market since the credit crisis began. We advised on all legal aspects of the construction and financing of this project.

US\$750 Million Bank of Moscow Notes Issue

We represented J.P. Morgan, Credit Suisse, and Goldman Sachs as joint dealer managers in the issuance of US\$750 million 6.699% Loan Participation Notes due 2015 issued by, but with limited recourse to, Bank of Moscow Capital P.L.C. under the US\$5 billion Program for the Issuance of Loan Participation Notes (the Program) for the sole purpose of financing loans to joint stock commercial bank – Bank of Moscow (open joint stock company) (the Bank); the first trade under the Bank's Program.

Major Russian Real Estate Transaction

Members of our Moscow real estate team recently closed one of the first major real estate transactions in Russia since the onset of the financial crisis. We represented the purchaser, a Chinese state corporation, in its acquisition of a Russian closed joint stock company that owns a large business park, including a hotel, in the Moscow region. Our client plans to use the business park as

an exhibition center for Chinese companies and goods, a move in line with a recent push to strengthen economic ties between Russia and China. The transaction was valued at US\$263 million and, according to major real estate agents in Moscow, had a higher value than nearly all other Russian real estate transactions in the last 14 months.

Victory for Ceric S.A. in SCC Arbitration

We had a further victory in an ongoing multi-jurisdictional battle between an insolvent French company and a Russian company over the calling of two bank guarantees issued by Crédit Lyonnais. We represented Ceric S.A., a French company, in a Stockholm Chamber of Commerce (SCC) arbitration in Stockholm against OAO Pobeda LSR, a Russian company. On 6 July 2010, the Tribunal rendered several orders in our client's favor, including an order that effectively prevented Pobeda from calling the on-demand bank guarantees. We had previously been successful before the French courts in preventing Crédit Lyonnais from paying out on the guarantees. We also prevailed in proceedings initiated by Pobeda before the Russian courts with regard to the guarantees, convincing them to decline jurisdiction over Crédit Lyonnais.

PromSvyazCapital

We advised on the US\$745 million sale of 100% of shares in Synterra, a Russian fixed-line operator, to MegaFon, one of Russia's largest mobile telecom providers.

Unimilk

We advised Unimilk, one of Russia's largest dairy companies with operations in Russia, Ukraine, and Belarus, and sales in Kazakhstan, on a joint venture with the Russian arm of French foods giant Danone. The combined companies are expected to generate annual sales of €1.5 billion.

Rostelecom and Svyazinvest

We advised Rostelecom and Svyazinvest on a complex transaction with OAO AFK Sistema and its group companies for the exchange of telecommunication assets.

University Student Programs

Legal Training and Education Programs

In 2005, our Moscow office began a legal training program for Russian law students. The main goal is to supplement the students' theoretical studies with practical exercises, providing them with a better understanding of the legal profession and helping them obtain the skills needed to succeed as lawyers. The program, developed and delivered by our White & Case lawyers, consists of lectures and workshops. Students interact with practicing lawyers, analyze deal case studies, participate in due diligence workshops and role-play possible legal scenarios.

For the past five years, our lawyers have led a variety of courses and lectured at top Russian law schools, including the Moscow State University for International Relations, Moscow State University, the Higher School of Economics and the Moscow State Law Academy.

Since 2007, a White & Case Chair operates at the law faculty of HSE. The program involves leading Russian universities such as Saint Petersburg State University, Saratov Law Academy, Kazan State University and Yaroslavl State University.

We are committed to mentoring future generations of lawyers in Russia through the following initiatives:

- The annual Philip C. Jessup International Law Moot Court Competition, the second-largest national competition in the world
- A regular lecture series presented by White & Case partners and associates to students at more than eight Russian law schools
- Donations of legal publications and other resources to Russian law schools
- A two-month summer internship program for law students that combines on-the-job experience and training courses taught by White & Case lawyers

Summer Internship Program

Every year, White & Case Moscow runs a Summer Internship Program for law students from universities in Russia. This two-month program is designed to give them insight into what it's like to be a White & Case lawyer. Our interns are involved in actual client projects and a variety of activities from legal research to due diligence and the preparation of legal documents. The students are matched with an associate advisor who acts as their mentor. We also rotate summer interns through our practice areas to broaden their experience. This on-the-job experience also includes a comprehensive orientation, regular training sessions and weekly lunch seminars.



Our successful 2010 Summer Program consisted of a group of 12 summer interns, who proved to be strong and talented young lawyers and did a very good job during their time with us. The graduation ceremony took place at the Contemporary Arts Museum with a tour by Rostan Tavasiev, a well-known artist. Six interns were offered positions with White & Case Moscow and joined us this year as Associate Trainees or Law Students.

Pro Bono Awards and Projects

We recently honored 12 lawyers and 12 client teams across our global organization for their significant pro bono achievements at the 10th Annual White & Case Pro Bono Awards Ceremony. The honorees worked on behalf of individuals and nonprofits, including asylum and immigration cases, protecting the rights of disabled children, low-income housing issues and workplace discrimination. Among the honorees recognized were:



Venera Kamalova for providing legal advice and representation to the descendants of a world renowned architect in the family's quest to have the family home transferred to the Russian government and converted into a state museum.



Hannes Lubitzsch for his successful representation of a Russian pensioner in a seven-year court battle with an Austrian bank.

University Relations

This program involves regular lectures given by the Moscow office lawyers at Russian universities including a special course in the framework of the W&C chair in the Higher School of Economics (about 50 lectures per a study year) and a number of special events designed for law students (e.g., Open Days for Legal Training, a two-day student conference held in the Saint-Petersburg State University, contest "Pathways to the profession," a contest of written papers co-organized by the Moscow State University, Corporate Lawyer Magazine and W&C, etc.).

Jessup Competition

The Philip C. Jessup International Law Moot Court Competition is the world's largest moot court competition, with participants from over 500 law schools in more than 80 countries. The Competition is a simulation of a fictional dispute between countries before the International Court of Justice, the judicial organ of the United Nations.

The Melnikov House

The house and studio of Konstantin S. Melnikov in Krivoarbatsky Lane in Moscow. Konstantin Melnikov (1890 – 1974) is a famous architect, painter and professor, one of the leaders of the avant-garde movement in Moscow.

Advising Ekaterina V. Karinskaya (claimant) on the dispute with her sister Elena V. Melnikova over legacy issues in connection with Melnikov's house, a building of architectural significance in the center of Moscow.

World Wildlife Fund – WWF

The world's leading conservation organization, WWF works in 100 countries and is supported by close to 5 million globally.

Banking-finance advice: (i) possibility to effect donations in the form of direct debit of accounts of the donators effected by WWF and the way such direct debit can be authorized by the donators under Russian law; (ii) possibility to periodically withdraw funds from credit cards of the donators after a single authorisation by the donators made in the Internet. Tax advice: Russian law tax implications related with collection of donations and granting of gifts to donors.

Center for Curative Pedagogics

CCP aims to implement the special needs people's right for access to education, rehabilitation, and worthy life. For the years of the Center's work over 9 000 children and their families received help at the Center. All the Center's activities are aimed to help every special needs child find way in his life — from diagnosing and early intervention to getting a profession and integration into society.

We have been asked by The Center for Curative Pedagogics to assist them with their operations in Russia.

Otkazniki

We are assisting the Foundation for Volunteers to Assist Orphaned Children (Otkazniki) with the review of foundation documents; providing legal advice on the statutory requirements to the voluntary organization and, in particular, to the donation collection.

Pro Bono Awards and Projects cont'd

Live Classics

We are advising a not-for-profit partnership for the promotion of temporary culture and literature "Live classics" on agency services in relation to the publication of books and on the obtaining a patent on a computer game the association invented.

ICNL

The International Center for Not-For-Profit Law (ICNL) is an international not-for-profit organization that promotes an enabling legal environment for civil society, freedom of association, and public participation around the world.

We are advising ICNL on various issues connected with the development of the standard corporate and employment documentation for Russian non commercial organizations.

United Way Russia

United Way is a worldwide movement of nearly 1,800 community-based United Ways in 45 countries and territories. United Way advances the common good, creating opportunities for a better life for all, by focusing on education, income and health. The United Way movement mobilizes millions to action to improve the conditions in which they live.

We are advising United Way Moscow on the legal relationship with its partner NGOs related to using social network web-site Youtube.com for uploading videos about NGOs and their activities.

Generositas

Advising Generositas Foundation on setting up charitable activities in Russia, donations, tax advice.

Social Responsibility

New Year Celebration for Refugee Children

On 28 December, White & Case partners and employees organized a New Year celebration party for children who study at the Civic Assistance Center for the Adaptation and Education of Refugee Children. The party was held at the art gallery, Drevo, and consisted of a multicultural program showcasing how art brings the world together. The program included folk music and dance from many various countries and a puppet theater show. The children, who come from different cultural backgrounds, thoroughly enjoyed the event. They were, of course, very happy to see Ded Moroz who brought gifts for each and every child.

Social News

Boat Cruise

At this year's summer event, a total of 110 colleagues had a fun-filled evening with lots of laughter on board the River Palace boat. An annual tradition, the cruise started with cocktails and



canapés and continued with a welcome speech by **Hermann Schmitt**, Office Executive Partner. The evening included the much anticipated White & Case Quiz about the history of our Firm.

The four best-scoring teams received champagne and chocolate medals for their great knowledge. Everyone enjoyed the relaxing atmosphere and illuminated views of Moscow at night.



New Year's Party

We celebrated the successes of 2010 and looked ahead to 2011 over dinner and a lively entertainment program hosted at the Hard Rock Cafe. In addition to excellent food and drinks, everybody had a chance to show off their karaoke singing skills and enjoy lots of dancing to the beat of live music.



More News

Newly Renovated Moscow Office

We are very proud to announce that the White & Case Moscow office renovation project has been successfully completed.



Thanks to the latest communication technology, our meeting rooms can accommodate guests and clients from both in-town and across continents at the push of a button. We are extremely pleased with the new office space and design and hope you can come by and see it for yourself!



Worldwide. For Our Clients.

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In this publication, White & Case means the international legal practice comprising White & Case LLP, a New York State registered limited liability partnership, White & Case LLP, a limited liability partnership incorporated under English law and all other affiliated partnerships, companies and entities.

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